



August 23, 2019

Dear Distributor and Agent Partners,

On August 12, 2019, RAB announced a price increase to be effective September 7, 2019, as a result of increases in our product costs from higher tariffs which the USTR had planned to implement on September 1, 2019.

Since our announcement the Trump administration delayed the tariff on certain articles including LED Lamps [H.S. Code 8539.50.00; Light-emitting diode (LED) lamps] until December 15, 2019.

As a result of the delay and our view that the situation remains fluid, we are retracting the increase we announced on August 12th. We will continue to monitor the situation as it unfolds and may need to reintroduce the price increase at a later date should the tariffs on LED Lamps take effect.

If you have any questions regarding this announcement, please contact your local RAB product manufacturer's representative or RAB salesperson directly.

I thank you for your continued support.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ross Barna'. The signature is stylized and somewhat cursive.

Ross Barna
CEO

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